

CASH FLOW STATEMENTS

43

For the year ended 31 December 2008

Chairman's statement

Board of Directors

Directors' Report

FINANCIAL INFORMATION

Other information

	Notes	Group Year ended 2008 £m	Group Year ended 2007 £m	Company Year ended 2008 £m	Company Year ended 2007 £m
NET CASH FROM/(USED IN) OPERATING ACTIVITIES	33a	74.6	35.3	(14.3)	(11.3)
INVESTING ACTIVITIES					
Interest received		1.7	0.8	7.5	9.7
Dividends received from subsidiaries		–	–	–	21.5
Disposal of subsidiary		0.1	0.1	–	–
Proceeds on disposal of property, plant and equipment		0.6	1.9	–	–
Purchases of property, plant and equipment		(23.8)	(19.0)	–	(0.1)
Purchases of intangible assets		(0.7)	(0.5)	–	–
Acquisition of Capo Industries	32	(44.1)	–	–	–
Acquisition of Sterling Machine		0.4	–	–	–
Acquisition of AMT, net of cash acquired		–	(1.2)	–	–
Acquisition of Absolute Manufacturing	32	–	(7.0)	–	–
NET CASH (USED IN)/FROM INVESTING ACTIVITIES		(65.8)	(24.9)	7.5	31.1
FINANCING ACTIVITIES					
Dividends paid		(10.3)	(8.1)	(10.3)	(8.1)
Repayment of borrowings		(85.9)	(61.0)	(85.9)	(61.0)
Repayments of obligations under finance leases		(0.2)	(0.2)	–	–
Share issues		1.3	0.2	1.3	0.2
New loans raised		103.4	55.9	93.7	55.7
Net loans repaid by/(advanced to) subsidiaries		–	–	4.0	(15.6)
Net cash (outflow)/inflow on forward contracts		(13.0)	0.4	4.0	–
NET CASH (USED IN)/FROM FINANCING ACTIVITIES		(4.7)	(12.8)	6.8	(28.8)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		4.1	(2.4)	–	(9.0)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD		4.9	7.0	(0.3)	8.7
Effect of foreign exchange rate changes		1.7	0.3	–	–
CASH AND CASH EQUIVALENTS AT END OF PERIOD		10.7	4.9	(0.3)	(0.3)